# Auto CHEQ

# **Automated Recurring Debit**

#### AutoCHEQ™

CSI also offers recurring payment debits as an added service and convenience for your customers. Recurring  $\mathbf{Auto}CHEQ^{\mathsf{TM}}$  payment transactions are set up for the customer's accounts that have fixed monthly payments.

With this process, customers can authorize merchants to automatically debit their checking account for products ordered, services delivered, or payments due.

Your customer's account is automatically debited at a specific time each month eliminating the need for them to send a paper  $CHEQ^{TM}$  payment.

## AutoCHEQ™ Benefits

- ✓ Added Convenience For Your Customers
- ✓ Removes The Need For Human Intervention
- ✓ Guaranties You "On Time" Payments
- ✓ Eliminate All NSF Returned Item Fees With **eRecovery**™
- ✓ Increases Bottom Line Profitability
- ✓ Automates Customers Payment Process
- ✓ Increases Cash Flow
- ✓ Saves Check Writer Postage & Time
- ✓ Improves Customer Retention



#### AutoCHEQ™ Process

Your customer's account is automatically debited at a specific time each month eliminating the

need for them to send a paper  $CHEQ^{TM}$  payment. You and your customer benefit

from receiving payments on time.

This reduces your costs associated with accounts receivable labor and increases profitability.

Automated payments bring benefits to consumers by guaranteeing that their monthly bills will always be paid on time each and every month. This promotes better credit for your customers, as well.

## $AutoCHEQ^{TM}$ Solution

**Auto** $CHEQ^{TM}$  transactions can be processed by batch from your software or using CSI's PC based software.

Payments are authorized once and then processed on a recurring basis for the services that you provide to your customer.

Our on-line reporting can make the process completely automated by providing an electronic file that updates your accounts receivable and cash management system daily.

## Auto CHEQ

works in conjuction with eRecovery  $^{TM}$  to virtually ELIMINATE all NSF Banking Fees.



" Today millions

of consumers

enjoy the

convenience of

automated

payment of

their bills

each month. "



